

WinFOREX 2018

The original **WinFOREX** products have been available since 1996 and have been sold to candidates on a world-wide basis. Over the years many examination successes have been recorded - including a large number of distinctions and passes with merit in *level 1 ACI Dealing Certificate* and *ACI Operations Certificate* and *level 2 ACI Diploma*.



figure 1: **WinFOREX** title screen

This year the **WinFOREX** software has been updated following ACI's revisions to the *level 1* syllabuses and examinations. **WinFOREX** now consists of three PC based interactive Single User licence Study aid modules designed specifically with the individual ACI candidate in mind. **WinFOREX** is however equally appropriate for more general product education and financial market training for Treasury personnel and is also available on a Site licence basis.

Module multiple choice question and answer databases along with all accompanying texts have also been updated to include the new and revised September 2017 *level 1 ACI Dealing Certificate*, *ACI Operations Certificate* and re-released *level 2 ACI Diploma* syllabuses.

The **ACI Dealing Certificate** and **ACI Operations Certificate** modules feature extensive databases of ACI and ACI-style multiple choice questions and each is complemented by its own comprehensive accompanying text book (approaching 400 pages of A4 for the new **ACI Dealing Certificate** syllabus). These documents are available as Adobe *.pdf files for on-screen viewing. The accompanying text for the **ACI Diploma** is also able to be printed at the candidate's option.

The interactive training software features dynamic on-screen feedback for all multiple-choice questions. The **WinFOREX** debriefing reports, either on-screen or printable - dependant on licence purchased - have many uses including as an aid to dealer selection and assessment.

Even a candidate who is actively involved in the day to day financial markets needs a certain amount of revision and assistance in exam techniques to ensure he/she is fully prepared for the examination - where **WinFOREX** is so useful.

The PC based approach replicating the electronic delivery format of the public examinations makes **WinFOREX UNIQUE** and even more relevant to a candidate's training and revision requirements giving him/her the ability to "hone" their question management techniques to maximise their use of time in the examination proper. The software brings the candidate up to speed in all aspects of the syllabuses and the differing examination techniques required for the *level 1 ACI Dealing Certificate (Module DC)*, *ACI Operations Certificate (Module OPS)* featuring 70 and 75 screen-based interactive multiple-choice questions respectively as per the individual

examination formats). To pass, in addition to a 60% overall pass mark candidates must attain a minimum of 50% (40% OPS) across each topic basket.

WinFOREX Module DIP 2018 software replicates the current public examination format and marking methodology. The current *level 2* examination consists of 107 multiple choice questions in 9 syllabus topic baskets, 69 multiple choice theory questions worth 1 mark each and 38 multiple choice calculation questions worth 2 marks each. To pass in addition to a 60% overall pass mark candidates must attain a minimum of 50% across each of the theory and calculation topic baskets.

In all Single User licence modules of **WinFOREX** interactive question libraries (over 1,850 multiple choice questions available in **Module DC**) permit the user to test overall understanding selecting any number of questions at random, on a syllabus topic by topic basis or by creating a full “mock” (trial) examination. Using this random generation Mock examination feature, a completely different set of questions generated topic by topic (correctly weighted and marked) can be created on each access. The user’s answers can then be reviewed question by question on screen for post examination de-briefing.

The trainee’s preferred system access is selected via the test selection screen (*figure 2 - ACI Operations Certificate*).

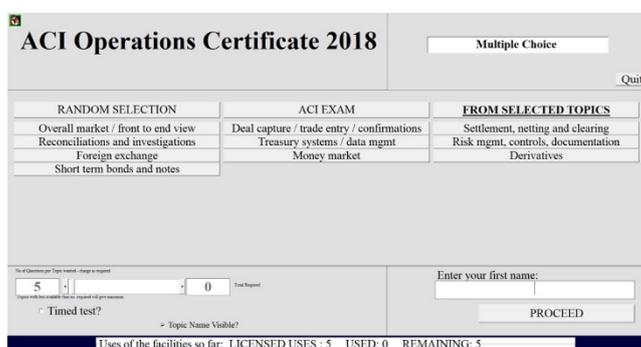


figure 2: WinFOREX Module OPS test selection screen

With ACI examination databases irregularly updated with current exchange and interest rates the software also permits extensive customisation of certain exchange and interest rates via the <Set rates> button (visible in *figure 2* above).

Multiple choice examination questions, as delivered in the public examination, are displayed as selected (*figure 3*) with the candidate having the option to answer or pass (for later review). When an answer has been selected and confirmed the system will respond - if correct... a smiley face and congratulations, if incorrect... a sad face with dynamic on-screen feedback including the correct answer available on selection of the button <Click for correct answer>. A Brief explanation of the correct answer is also displayed in the lower blue section of the screen.

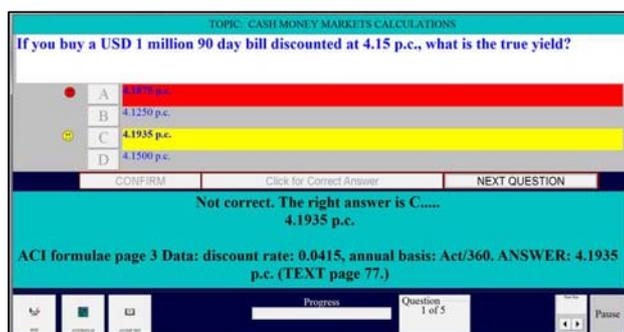


figure 3: WinFOREX multiple choice screen (Module DC)

If the candidate has selected **ACI EXAM** on the initial test selection screen, rather than instant on-screen feed-back after each question, on completion of the test he/she is given a breakdown of topic by topic performance (*figure 4* – following the correct ACI marking methodology) and is then offered the opportunity to review questions attempted one by one on screen (with dynamic feedback).



figure 4: WinFOREX MOCK EXAM Result summary screen

The **WinFOREX** Single User licence product also incorporates an Excel based spreadsheet utility (*figure 5*) including all ACI formulae (hard copy available to candidates during the examination) which can be invoked from the main test screen for use by candidates on an interactive basis to assist understanding of data elements required to complete syllabus calculations - vital preparation and revision for the calculation question baskets in the *level 1* and *2* examinations.

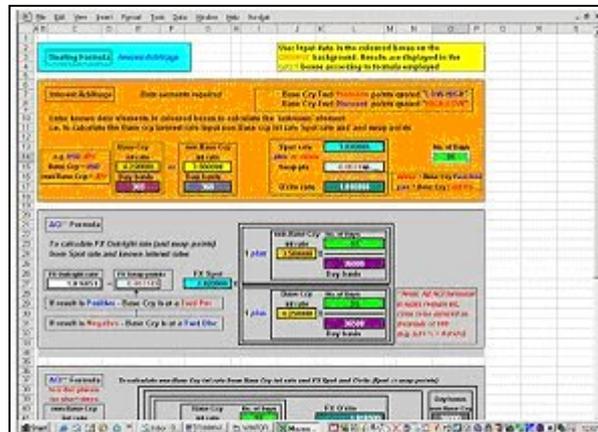


figure 5: WinFOREX ACIFORMULA.xls (Excel Spreadsheet utility)

WinFOREX software (all modules)

WinFOREX software runs on PCs under MS Windows (98 and above). The software will run on Apple Mac computers if **Parallels Desktop 13** is installed (www.parallels.com). Please note that the **WinFOREX** product is available solely on an installation USB flashdrive.

WinFOREX licences



Single user licence (SUL) - for the individual candidate...

Module DC = ACI Dealing Certificate 2018
Module OPS = ACI Operations Certificate 2018
Module DIP = ACI Diploma 2018

All September 2017 syllabuses

The **WinFOREX** product, aimed at the pocket of the individual candidate, is sold on a single load, limited access basis (100 accesses to the examination syllabus permitted) and on-screen access to the system guide and accompanying text provided in screen viewable Adobe pdf file format including random generation of 'mock' examinations (DC, OPS and DIP) and an interactive Excel spreadsheet of ACI formulae.

Modules DC, OPS and DIP: GBP 150.00 per Module *plus* p+p (or DHL courier charges*).

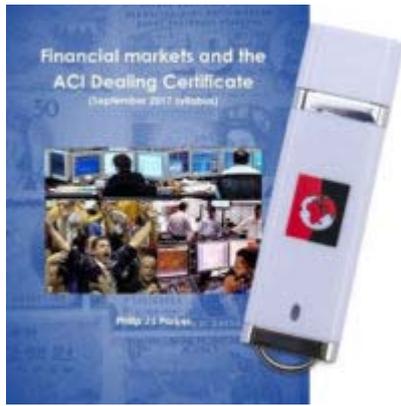


Site licence - for the institution

Module DC = ACI Dealing Certificate 2018. Module OPS = ACI Operations Certificate 2018, Module DIP = ACI Diploma 2018 *All September 2017 syllabuses*

For the dealing room, training department or a financial institution's open learning centre an unlimited site licence is available permitting multiple loads of the software (on desktop PCs and the purchasing institution's personnel (home PCs or laptops) and **unrestricted** access to **ALL** three **WinFOREX** Modules **for the sole use and benefit of the purchasing institution's personnel**. System progress/performance reports and all accompanying texts are additionally able to be decrypted and printed in the Site licence version of the product.

Site licence cost: **GBP 1,650.00** complete *plus* p+p (or DHL courier charges*).



Single user licence (SUL) - for the individual candidate

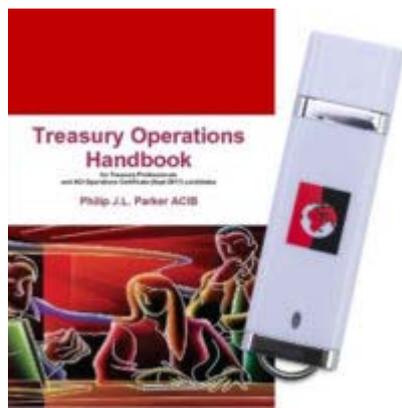
Module DC = ACI Dealing Certificate 2018 including textbook: "Financial markets and the ACI Dealing Certificate (Sept 2017)"

This **WinFOREX** product is sold on a single load, limited access basis (100 accesses to the examination section permitted) and on-screen access to the system guide together with the accompanying text provided in hard copy (published paperback book) in addition to on-screen display.

Module DC and textbook: GBP 194.00 SUL software and book *plus* p+p (or DHL courier charges *).

Note: The book **"Financial markets and the ACI Dealing Certificate (Sept 2017)"** can also be purchased with a cut-down version of the **WinFOREX** software (single load, and 50 accesses to a database of 250+ interactive multiple choice **ACI Dealing Certificate** questions and answers). No ability to random generate 'mock' examinations or interactive Excel spreadsheet of ACI formulae or on-screen text facility.

Book plus Module DC 'Lite': GBP 94.00 *plus* p+p (or DHL courier charges*).



Single user licence (SUL) - for the individual candidate

Module OPS = ACI Operations Certificate 2018 including textbook: "Treasury Operations Handbook (Sept 2017)"

This **WinFOREX** product is sold on a single load, limited access basis (100 accesses to each examination section permitted) and on-screen access to the system guide together with the accompanying text provided in hard copy (published paperback book) in addition to on-screen display.

Module OPS and textbook: GBP 178.00 SUL software and book *plus* p+p (or DHL courier charges*).

Note: The book **"Treasury Operations Handbook (Sept 2017)"** can also be purchased with a cut-down version of the **WinFOREX** software (single load, and 50 accesses to a database of 250+ interactive multiple choice **ACI Operations Certificate** questions and answers). No ability to random generate 'mock' examinations or interactive Excel spreadsheet of ACI formulae or on-screen text facility.

Book plus Module OPS 'Lite': GBP 78.00 plus p+p (or DHL courier charges*).

You can purchase **WinFOREX** Single User licence products (**Module DC, OPS or DIP**) and textbooks on-line on the company website: www.lywood-david.co.uk

Note: **WinFOREX 'Lite'** products can be upgraded to the full Single User licence version on payment of an additional cost of **GBP 95.00** (via the website or contact the company by e-mail: mmtw@lywood-david.co.uk)

* **DHL courier** charges from UK can be checked on-line at www.dhl.co.uk

A selection of WinFOREX Site Licence holders

ABN AMRO Academy, Amsterdam
Anglo Irish Bank Corp., Dublin
Anglo Irish Banking Corp. Boston
Arab National Bank, Riyadh
Bahrain Institute of Banking and Finance
Manama
Banca Stato, Lugano
Bank for International Settlements,
Basel
Bank of Tokyo Mitsubishi, London
Bank Muscat, Oman
Barclays Capital, Africa (11 countries)
Bermuda International Investments,
London
BNP Paribas, Geneva
Campbell & Co., USA
Central Bank of UAE, Abu Dhabi
Collins Stewart Tullett, London
Co-operative Bank of Kenya, Nairobi
Credit Suisse, Zurich

Deutsche Bank International, Jersey
Development Bank of Singapore, London
Elldridge Lynch, Wellington, NZ
Forex Polska, Warsaw
Forex Tunisie, Tunis
Lloyds TSB Bank, London
Mauritius Commercial Bank, Port Louis
MG Financial Training, The Netherlands
Palestinian Banking Corp, Ramallah
Saudi Aramco, Dhahran
Saudi British Bank, Riyadh
Saxo Banque, Paris
Seylan Bank, Colombo
SG Hambros Bank, Jersey
South African Reserve Bank, Pretoria
Standard Bank, Johannesburg
Standard Chartered Bank, London
Standard Chartered Bank, Singapore
UKforex, London

*Additionally, there are many hundreds of private individuals across the globe over the years who have purchased **Single User Licences** of **WinFOREX** for their own personal study towards the ACI examinations.*

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