



Multimedia TradeWind Limited

January 2020

ACI Diploma *and* ACI Diploma New Version

ACI – The Financial Markets association has announced a revision to the **ACI Diploma** syllabus and examination offerings for 2020.

Examination - ACI Diploma (September 2017 syllabus)

The current syllabus and examination format will remain available to candidates for at least six months. This examination based on the ACI Diploma (September 2017 syllabus) contains 107 multiple choice test questions to be answered in three hours with theory questions worth 1 mark and calculation questions 2 marks.

There are six core subject areas (divided into 18 theory and calculation question baskets) in the **ACI Diploma (September 2017 syllabus)**: Foreign Exchange, Money Markets, Fixed Income, Derivatives, Market Analysis, Risk Management

Examination - ACI Diploma New Version

The **ACI Diploma New Version** syllabus and examination will be available concurrently with the **ACI Diploma (September 2017 syllabus)** but differs in the number and title of topics and its examination format. In the **ACI Diploma New Version** candidates will be asked 100 multiple choice test questions to be answered in three hours with all questions worth 1 mark each.

There are five core subject areas in the **ACI Diploma New Version**: Financial Markets Environment, Foreign Exchange, Rates (Money and Interest Rate Markets), FICC (Fixed Income, Currency and Commodities) Derivatives, Financial Markets Applications.

Both computer-based exams will be offered in selected test centres all over the world.

Differences between the **ACI Diploma (September 2017 syllabus)** and **ACI Diploma New Version**

- There are 107 questions in the ACI Diploma and 100 questions in the ACI Diploma New Version
- There are 18 Topic Baskets in the Examination Procedure of the ACI Diploma and 5 Topic Baskets in the Examination Procedure of the ACI Diploma New Version
- There are no Topic Baskets exclusively with calculations in the ACI Diploma New Version
- The ACI Diploma New Version has no learning objectives for technical analysis and risk management calculations
- The ACI Diploma New Version does not have additional content when compared to the ACI Diploma
- There are no different marks per question in the ACI Diploma New Version (each correctly answered question is awarded with one mark)

ACI advise that the **ACI Diploma (September 2017 syllabus)** question database has been reviewed and some new questions added but that there are no new question types. Both examination formats will co-exist for a minimum period of 6 months and then the **ACI Diploma (September 2017 syllabus)** will be officially retired with the exact date to be announced in early 2020. Candidates are advised to check regularly on the ACI website <https://www.acifma.com> for further information and to confirm examination booking deadlines.



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The company is pleased to announce that the **WinFOREX Module DIP** product is suitable as a training aid both for candidates studying towards the **ACI Diploma (September 2017 syllabus)** and **ACI Diploma New Version** examinations. The **WinFOREX** product suite has always sub-categorised ACI topics to suit candidates' training and revision needs across all markets and products. For the **ACI Diploma**, interactive multiple choice questions and answers in the **Module DIP** product are currently categorised in 18 separate theory and calculation question baskets across the six core subject areas. The **ACI Diploma New Version** now spans five with slightly different topic titles. **WinFOREX** questions are relevant to both versions of the examination and the read-across from one syllabus to the other is as follows:

WinFOREX Module DIP (September 2017) WinFOREX Module DIP New Version

1a. Foreign Exchange Theory	2. Foreign exchange*
1b. Foreign Exchange Calcs.(2 marks)	2. Foreign exchange*
2a. Money Markets Theory	3. Rates (Money and Interest rate Markets)*
2b. Money Markets Calcs. (2 marks)	3. Rates (Money and Interest rate Markets)*
3a. Fixed Income Theory	3. Rates (Money and Interest rate Markets)*
3b. Fixed Income Calcs. (2 marks)	3. Rates (Money and Interest rate Markets)*
4a. Options Theory	4. FICC (Fixed Income, Currency and Commodities) Derivatives*
4b. Options Calcs. (2 marks)	
5a. Futures Theory	
>5b. Futures Calcs. (2 marks)	
6a. FRAs Theory	
6b. FRAs Calcs. (2 marks)	
7a. Swaps Theory	
7b. Swaps Calcs. (2 marks)	
8a. Fundamental analysis	1. Financial Markets Environment*
8b. Technical analysis #	<i>deleted</i>
9a. Risk management Theory	5. Financial Markets Applications*
9b. Risk management Calcs. (2 marks) #	<i>deleted</i>

* All questions worth 1 mark in the **WinFOREX Module DIP New Version** examination.

These two topic baskets and associated interactive multiple choice questions and answers only refer to the **ACI Diploma (September 2017 syllabus)**.

Note: The **Module DIP <ACI EXAM>** function of the **WinFOREX** software will continue to relate to the **ACI Diploma (September 2017 syllabus)** i.e. 107 question examination format, weighted and marked in accordance with that examination's syllabus.